

Statement

of the Committee on Budgetary Forecasts
on the fiscal forecast of the Ministry of Finance of the Czech Republic of April 2019

The Committee on Budgetary Forecasts considered at its meeting on 15 April 2019, in accordance with Act No. 23/2017 Coll. on the rules of budgetary responsibility, the **fiscal forecast** of the Ministry of Finance of the Czech Republic of April 2019, from the perspective of the likelihood of its fulfilment. In line with its task, therefore, the Committee evaluated the parameters of the income side of the budget for government institutions. The Committee did not consider the expenditure side of the budget.

Seven of the ten members of the Committee attended the meeting.

A majority of the Committee evaluated the fiscal forecast as **realistic**. Six of the seven members of the Committee in attendance voted in favour of such evaluation, while one member of the Committee considered the fiscal forecast to be **optimistic**.

Reasoning:

The opinion prevailed among the members of the Committee that the budgetary incomes for the years 2019 and 2020 predicted by the Ministry of Finance of the Czech Republic are realistic in all material respects and correspond to the macroeconomic forecast of the Ministry of Finance. Some members pointed to the risks of failure to achieve budgetary incomes. In doing so, they primarily drew on variances in macroeconomic assumptions in comparison with the forecast of the Ministry.

Prague, 16 April 2019

RNDr. Pavel Sobíšek
Chairman of the Committee on Budgetary Forecasts
